

Greater Mound City Stamp Club

Minutes from General Membership meeting August 22, 2022

Present: President Guy Gasser, Tom Minor, Gene Stewart, Gary Hendren, Ed Pieper, Frank Kollinger, Secretary Phil Schorr, Vice President Katrina Whitaker, Treasurer Pat Morgan, Michael Karasick, Norb Wright, David Mahsman, Roger Grider, Ed Bayham, Larry Reutter, Jerry Schultz, Richard Thies.

President Guy Gasser called the meeting to order at 7:40 p.m.

Drawings: Ed Pieper won the 50/50 cash prize drawing (\$18.00). The attendance prize \$10 Certificate for use at a future StampFest was won by Gary Hendren.

Minutes: The April meeting Minutes were approved - motion by Pat and second by Ed Pieper.

Treasurer report: Pat reported the financial results for StampFest, after handling all known receipts and disbursements, was a profit of \$2,312.

Following this report there was a long discussion on what we learned from this show, what was good, what was a problem, and what we might consider for next year. Guy welcomed all ideas about these issues and assured everyone the officers were planning to meet soon to discuss the show, as well as what we might do as a club with the profits from the show. If any members have suggestions, please pass them along to one of the club officers.

Pat then reported the latest asset total for the club is \$18,168.31. More detail is available on the club website.

Secretary report: Phil reported the six new members we gained at the show brought our total of memberships to 64, totaling 67 members (including active family members).

VP report: Katrina thanked everyone for their help in making the Pot Luck at the show a success. She also reminded everyone she is taking reservations for 2023 programs now.

Announcements:

- Guy sadly reported former member Paul Miles recently passed away.
- He reminded everyone Socopex will be held September 10 at the Aviator Hotel.
- The Christmas party will be on December 8 at the Syberg's on Dorsett.

Auction: David and Richard did their usual good job of running the auction.

Program: Ed Bayham gave a nicely illustrated program on the Imperial German Fleet in China during the Boxer Rebellion. He pointed out the Chinese ports used by European traders and showed some of the ships used by the German navy during this time with the postmarks used by them, each with its own distinct number included.

**Greater Mound City Stamp Club
Treasurer's Report
Reporting Period: 08/01/2022 – 08/31/2022**

Checking Balance August 1, 2022 **\$ 18,048.31**

Checking Income:

50/50 August	\$ 18.00	
Club eMembership 2022	\$ 10.00	
Club Stamp Sales	\$ 12.00	
Stampfest: Club Stamp Sales	\$ 183.55	
Stampfest: Concession Stand	\$ 348.25	
Stampfest: Auction Sales	\$ 1,047.00	
Stampfest: Auction Sales Rounding	\$ 3.50	
Stampfest: Table Fees Paid	<u>\$ 1,650.00</u>	
		\$ 3,272.30

Checking Expenses:

Club Meeting Attendance Prizes	\$ -125.00	
Stampfest: Advertising	\$ -456.50	
Stampfest: Attendance Prizes	\$ -100.00	
Stampfest: Auction Proceeds Paid	\$ -666.00	
Stampfest Concession Expenses	\$ -260.88	
Stampfest: Mailing Supplies	\$ -28.61	
Stampfest: Other Supplies	\$ -45.91	
Stampfest: Pot Luck	<u>\$ -80.97</u>	
		<u>\$ -1,763.87</u>

Checking Balance as of August 31, 2022 **\$ 19,556.74**

Other Asset Balance:

GMSCS Cash Box	\$ 200.00	
Auction Cash Box	\$ 20.00	
Club Stamp Cash Box	<u>\$ 10.00</u>	
		\$ 230.00

Payables:

Unpaid Attendance Prize ¹	<u>\$ -100.00</u>	
		<u>\$ -100.00</u>

Total Assets & Payable as of August 31, 2022: **\$ 19,686.74**

Patrick J. Morgan

Patrick J. Morgan, GMSCS Treasurer

Notes:

¹ Starting August 2021. Unused certificates before Aug. 2021 can't be accounted for.